

PARKER/HUNTER ASSET MANAGEMENT RECEIVES

PSN Top Guns Ratings

for Periods Ended June 30, 2011

Top Guns:

ACTIVE INDEX STRATEGY¹



Top Guns:

EQUITY INCOME STRATEGY²



Parker/Hunter Asset Management

Parker/Hunter Asset Management, a division of Janney Montgomery Scott LLC, is a professional investment manager that offers discretionary, fee-based separately managed account solutions. Based in Pittsburgh, PA, Parker/Hunter manages over \$2 billion in assets for individuals and institutions.

Parker/Hunter PSN Top Guns Ratings for Periods Ended 6/30/11

Parker/Hunter earned Top Guns ratings from PSN for several investment strategies for periods ended June 30, 2011. The Parker/Hunter Active Index and Equity Income strategies ranked among the highest performers in PSN's 6/30/11 Top Guns ratings—receiving six star and five star ratings, respectively. Utilizing a combination of its clients' top priority performance screens, PSN Top Guns ranks products in six proprietary star categories in over 50 universes. A six star rating is the highest possible rating. This quarterly ranking is used widely by institutional asset managers and investors.

¹ Universe of 48 Managed ETF Global Equity products from 35 firms.

² Universe of 425 Global Equity products from 256 firms.

Information about PSN

In 1984, Informa Investment Solutions, Inc. introduced the first commercially available investment manager search and evaluation database—Plan Sponsor Network, or PSN. PSN offers financial professionals high-quality, in-depth data on U.S., non-U.S. and global investment managers. There are approximately 2,000 investment managers participating in the PSN database, which covers more than 20,000 domestic and international investment products.

Investment consultants, plan sponsors and brokerage firms use PSN to perform manager searches and ongoing evaluation. Money managers use PSN for competitive analysis and positioning. Participation in the PSN database is the mandatory starting point for many client manager search processes.

Source: Informa Investment Solutions website, <http://www.informais.com>

The five and six star categories are evaluated as follows: The peer groups are created using information collected through the PSN investment manager questionnaire—using only gross of fee returns. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the recent five year period. Products must also have returns greater than the style benchmark for the three latest three-year rolling periods. After that, PSN selects only the products for which standard deviation for the five year period is equal to or less than the median standard deviation for the peer group. The top 10 returns for the five year period then become the five star Top Guns. The top 10 information ratios for the five year period become the six star Top Guns.